

COMMENT OF
THE DAY

New Bank Rates

It is a new, and slightly disconcerting experience for Hongkong to find its leading banks having to follow the example of their counterparts in Britain, Belgium, Germany and the United States, and raising the bank rate. It is a strong warning to the Colony that the inflationary spiral created by speculation must be checked if it is not to get out of hand.

While it is a striking fact the Hongkong banks have found it expedient to apply restrictive borrowing measures simultaneously with Britain and other European countries, the reasons for the action are not entirely similar. In Europe a prime consideration is the balance of payments and dollar reserves. There, much of the inflationary spiral is represented by excessive spending on consumer goods and services with a consequent diversion of investment capital.

In Hongkong it is a more subtle, less predatory form of inflation, largely created and sustained by speculative manipulation of new and idle capital. No one denies that share prices are inflated in relation to the factors which normally govern the activity of the market.

It is true the international political atmosphere has improved; the danger of war has receded; the Colony's industries are generally speaking in a healthy condition; and a new optimism is developing that in the not too distant future it will be possible for the UN to lift its embargo, permitting a freer flow of international trade with China from which Hongkong must to some extent benefit.

But these considerations by no means explain what is to many minds the dangerously phenomenal activity of the share market. Hence the new effort to restrain speculation and to divert excess capital into long-term investment which will benefit the Colony.

It is not to be expected that the banks' new measures will be particularly popular, but they are designed to protect general interests and as such will survive criticism. Yet to be seen whether they are sufficient to achieve their purpose. The share market has hardly had time to absorb their implications.

In any event the last thing that is intended or desired to promote is fearful reaction on the part of market investors. A shares crash would be just as disastrous as an uncontrollable price spiral. The move made by the banks expresses a caution; it is limited in objective. If the new measures quickly achieve their purpose they could with justification be subjected to revision.

Sphinx Without Secrets?

Oscar Wilde described them as sphinxes without secrets. Women, of course. But what about the enigmatic Greta Garbo, the hazy, lazy darling of the screen whose preference for solitude is only slightly less remarkable than her eternal fascination?

In tomorrow's China Mail, your favourite week-end newspaper packed with the best feature reading available in the world, our Hollywood correspondent Michael Ruddy begins THE GARBO STORY.

Don't miss this top-notch series of a unique personality and the whims and wiles that have made her famous. It is only one highlight in tomorrow's Mail. Watch also for these:

- ★ Chapman Pincher reports on an atomic energy project which should cheer all Britons;
- ★ Another chapter in the life-story of Orde Wingate — Gideon Goes To War.
- ★ A Scots family returns from a South Sea paradise to their homeland. His wife is a Polynesian princess.

There are all your regular favourites as well. Jane Roberts writes on current films. Rene MacColl continues his report on Russia. There are three pages of pictures, cartoons and comic strips, sports news, women's news, children's news and Glee... all in the China Mail.

EMBARGO RELAXATION HOPES

INFLATIONARY TENDENCIES MUST BE CURBED

HK's "Big 3" Banks Take Action

By ROBIN HUTCHEON

The "Big Three" British banks in Hongkong are raising interest rates on some advances by between one and three per cent a year, in an attempt to curb inflationary tendencies in the Colony's economy. The new rates which will be between six and eight per cent a year apply to existing overdrafts as well as new advances.

The Chartered Bank, the Hongkong and Shanghai Bank and the Mercantile Bank announced earlier this week that as from Wednesday interest at one per cent would be paid on current accounts on minimum monthly balances exceeding HK\$5,000.

The banks also announced that interest on savings bank balances would be paid at two per cent a year.

Their statement added that interest rates on advances would also be liable to "application of a higher scale than that presently in force."

I learn that interest rates will not be increased automatically and indiscriminately. Before it is decided to apply the new scale each application for an overdraft or advance will be considered on its merits.

Applications for advances for useful industrial development and expansion that are likely to contribute to the Colony's economic well-being will not be affected.

The Chief Cause

The banks' action is designed primarily to cut down borrowing for speculative ventures which is the chief cause of the present inflationary trend in Hongkong.

There is no indication yet as to the action to be taken by the Chinese banks. But much will depend on the measures they adopt.

The "Big Three's" decision caused a sharp slump on the Hongkong Stock Exchange on Wednesday. The fall was about the sharpest this year and losses of up to five per cent were recorded on the day.

How has this inflationary pressure developed?

Inward remittances from Southeast Asia and the United States have flooded the Colony with millions of dollars of "idle" or "unemployed" money in recent months. And they are still coming in, the rate of inflow being determined to some extent by the prevailing political and economic situation in Southeast Asia.

Some of this money has gone straight into the share market and real estate. But much has been investing in Chinese banks earning small rates of interest.

"Get Rich Quick"

Recently quite a large proportion of it has found its way into the hands of speculators who are trying to get rich quick by capitalising on the share market and real estate boom. And in the last 12 trading days the stock ex-

change business turnover has totalled more than \$36 million. Many Chinese banks are at present lending against the security of shares and other collaterals on very narrow margins. And this is only increasing inflationary pressure. It also presents a potentially dangerous position in the Colony which the "Big Three" banks are trying to remedy.

Many responsible people think that the Colony is getting overbuilt, that the share market is going too high. Conceivably they say the present inflationary spiral could end up in a crash if there was any wide scale indication of borrowers failing to meet their obligations.

This is what the banks are trying to avoid.

What they are trying to do—as a number of countries have done this week including Britain, Belgium, Germany, and the United States—is not only to make certain kinds of borrowing more difficult but to encourage savings and channel investment into the most economically useful enterprises.

There is no suggestion that any crisis is in the offing but at the same time the banks want to eradicate the unhealthy trend that has grown in recent months.

At the moment Hongkong is not considering any more drastic measures to reduce inflation such as restricting overdrafts and advances any more than at present. The bank will give this first measure a trial probably for several weeks to see what effect it has.

If it does not succeed in curbing the activities of speculators—and this may depend to a large extent on measures adopted by the Chinese banks to discourage this tendency—then sterner action will have to be taken.

Released Flier's Wife Goes Into Hiding

Cisco Grove, Calif., Aug. 4.

The 20-year-old wife of airman Daniel Schmidt, one of the American fliers on his way home from captivity in China, went into hiding today apparently to escape local gossip about her "marriage" to another man.

The girl, Una Schmidt, went through a form of marriage with a woodman, Mr Alford Fine, after she received word that Schmidt was missing in the Far East.

Last night the couple pulled out from the trailer camp where they live here and set off for an undisclosed destination. Neighbours said they went in the direction of Reno, Nevada, but they had not turned up there today.

Danny, 24-year-old son of airman Daniel Schmidt, accompanied his mother and "step-father."

Meanwhile at Nevada city the District Attorney, Mr Vernon Stoll, told reporters he did not intend to bring any charge of bigamy against Mrs Schmidt on his own initiative.

"I will take action whenever a complaint is filed," he added.

STILL IN IGNORANCE

Airman Schmidt was ignorant of his wife's action today. Reporters at Hongkong and Manila were forbidden to mention her when they questioned him.

When news of her husband's return was first given to Mrs Schmidt—who has been known here as Mrs Fine—she announced that she would stay with Mr Fine.

Since then she has told reporters: "I don't know what to do."

She added that she thought it was better for her husband to return to find his wife happily married than to come home and find she's been running around with everybody.

Mr Fine, a tractor driver at a timber camp near here, said he was willing to step aside in favour of the returning husband if Una wishes it.

"My wife's happiness means a great deal to me and I am prepared to go along with whatever she decides," he said. "We are very much in love and we have faith that everything will work out satisfactorily."

NEIGHBOURS' STATEMENT

Mrs Eleanor Fowler, the Fines' nearest neighbour, spoke to the girl last night just before they packed their things in their caravan and left the trailer camp.

Today she quoted Una as saying she might leave Mr Fine. She would go back to Schmidt "if he wants me now"—Mrs Fowler quoted her as saying.

Meanwhile Air Force authorities said the girl was considered to be a "relative of Schmidt" when they made up a passenger list to fly close relations of the 11 freed airmen to the Pacific coast to meet the men in a few days' time.—Reuter.

Plane Disaster: 30 Lose Lives

Rolla, Miss., Aug. 4.

An American Airlines Convair crashed in flames near here today killing all 30 people on board.

The twin-engine airliner, bound for St Louis from Tulsa, Oklahoma, had 27 passengers and a crew of three.

It crashed about a mile beyond the Rolla landing strip after the pilot radioed Wayneville airport that the plane was on fire and he would attempt an emergency landing.

Some seven bodies were recovered soon after the crash but the searing heat turned back rescue workers. The blazing plane set brush and trees afire nearby.—Reuter.

Emergency Bill Extended

Paris, Aug. 4. The Council of the Republic (Upper House) today approved by 238 votes to 78 the bill proposing that the state of emergency in the town of Algiers should be prolonged for six months.

The National Assembly (the Lower House) approved the bill on July 29 by 369 votes to 247. The state of emergency, giving the authorities wide police powers, was introduced earlier this year as a result of terrorist attacks against French rule and virtual civil war in some areas. Algeria is politically a part of metropolitan France.—Reuter.

GENEVA TALKS MAY LEAD TO UN DECISION
London Optimism

London, Aug. 4.

British merchants interested in Far East trade said today that there were strong hopes that the next step in the talks between the United States and Red China in Geneva would lead to a relaxation of the strategic embargoes which have been cramping Sino-British trade.

Hopes started to rise on Monday following the statement by the Colonial Secretary, Mr Alan Lennox-Boyd, in Hongkong over the weekend that the British government "would not cling to the embargoes" on trade with Red China.

Then came the encouraging reports from the Geneva talks between Red China's Ambassador, Wang Ping-nan, and the United States Ambassador, Alexis Johnson, who agreed that after the repatriation of civilians had been discussed there should be talks on "other practical matters."

A representative body of interested British merchants here said there was good reason to believe that these discussions would include an exchange of views on trade with Red China.

Already representative bodies of the interested merchants and manufacturers are seeking guidance from the British Board of Trade.

They have stressed that with any sudden relaxation in the trade embargo, competitors in Germany and Japan might get in first to take a large share of the Chinese market.

The Board of Trade has pointed out that any easing of the embargo on trade with Red China can be done only by the United Nations and that no sudden bilateral decision between the United States and China can emerge from Geneva.

Nevertheless it is recognised that the definite relaxation of tension must bring some changes in United Nations policy.

MAINTAIN CONTACTS

British commercial interests pointed out that they have been seizing every opportunity to maintain contacts with the Peking regime and already lists have been compiled of goods which could be supplied by Britain when the restrictions on strategic supplies are lifted.

Official statistics show that Britain's trade with Red China already has increased with the improvement in the international atmosphere.

For the six months ended June 30, Britain exported £4,200,000 sterling worth of goods to Red China, compared with £2,900,000 for the same period last year.

During the same period Britain bought £5,800,000 worth from Red China, compared with £3,900,000 worth for the first six months of 1954.

The representative bodies of British merchants sounded a note of caution, however, when they pointed out that the potentialities of the Red China market are limited because Britain is not likely to buy more.

This is because substitutes have now been found for many of Britain's traditional imports from China, including bristles, tung oil and wolfram.

HK'S POSITION

Nevertheless, it is expected that a lifting of the embargo would bring a "substantial rise" in trade with Red China, for which British merchants intend making a strong bid.

From the point of view of the government the position of Hongkong is of the first urgency. Not only is Hongkong the main victim of the Western embargo, but because of the loss of the Chinese market the Colony was forced to make big inroads into the British market, which is particularly detrimental to the Lancashire textile industry. This is a problem in the face of which the British government will remain powerless so long as Hongkong does not find outlets elsewhere for her trading activities.—United Press and France-Press.

Britain Designing Atomic Aircraft

FROM LES ARMOUR

London, Aug. 4.

Work on the world's first atomic powered aircraft is under way in Britain.

Three of the nation's biggest aircraft and aircraft engine makers — De Havilland, Rolls Royce and English Electric — have revealed that they are carrying out "design studies" and "development work" on the project.

Two of them—Rolls Royce and English Electric—are also in creating in atom power units for ships and the two projects are likely to go hand in hand. The first plans for planes and ships are likely to be exhibited at the Atom Trade Fair which opens in Geneva next month.

The biggest problem is likely to be the size of the plant required—a size which will require aircraft to be much larger than any now in flight which, unless flying boats are used, will create serious problems in airport construction.

GERMAN PLAN

But the German institute for physics of jet propulsion is working on a plan for a 200-ton aircraft which would be rocket-assisted in take off and capable of flying at three times the speed of sound.

Such a craft might be big enough to take atom-driven engines.

The advantage of atomic power would be unlimited range, immense power and the possibility of even greatly reduced operating cost, for after the initial installation cost, it seems likely that atom plants will be relatively cheap to run. So far no details of the new plans have been revealed, but it is almost certain that the details will become available shortly when the practical designs are complete.—London Express Service.

Won't Claim British Throne

Munich, Aug. 4. Prince Albert, 56-year-old heir to Crown Prince Rupprecht of Bavaria, will make no claim to the English throne through his descent from the Royal House of Stuart.

The court Marshal to the Wittelsbach family announced last night at Leutsteden, near here, that though Jacobites had regarded Prince Rupprecht, who died yesterday aged 86, as the

Dulles & Chou May Meet
Cautious Hint By Eisenhower

Washington, Aug. 4. President Eisenhower said today the United States might consider holding a foreign ministers' conference with Communist China, but he ruled out talks at the "summit" with Peking at the present time.

The President told his press conference that the United States and the United Nations would have no choice but to oppose recognition of Communist China as long as Peking remained condemned for aggression in Korea.

President Eisenhower spoke as American and Communist Chinese diplomats were negotiating at the ambassadors level in Geneva.

POLICY UNCHANGED

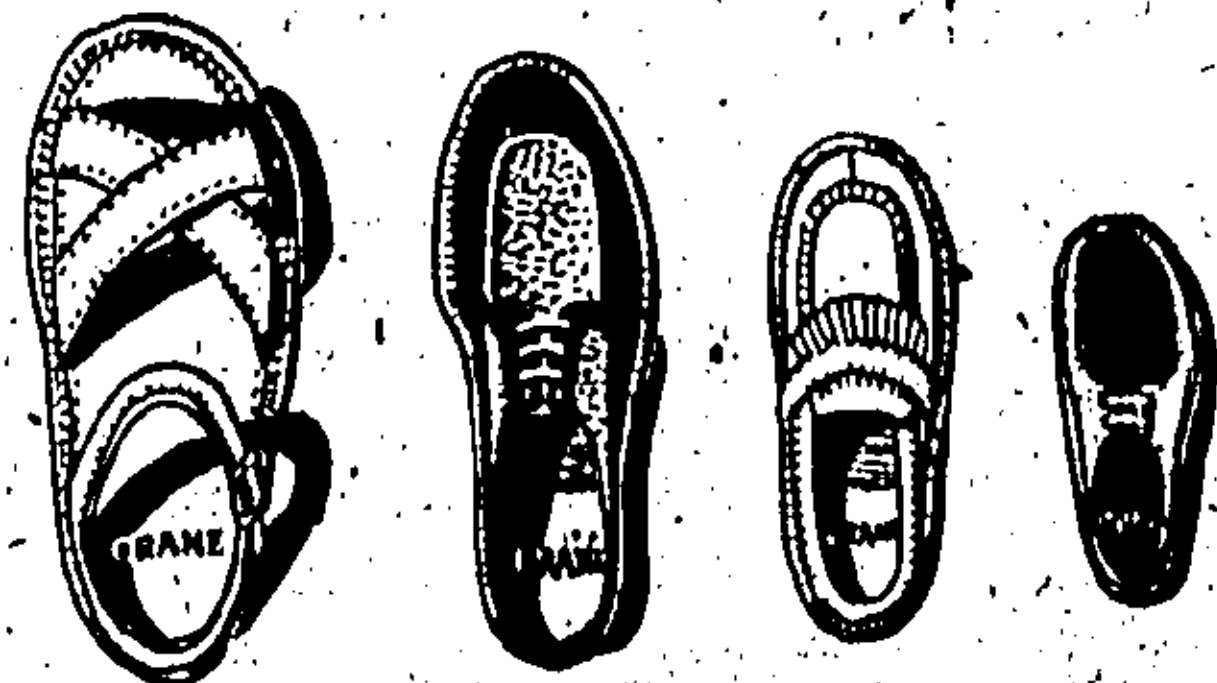
He said in reply to questions that the reference to the "People's Republic of China" by American diplomats at last month's Big Four Geneva talks had no particular significance. The US at present planned no change in its opposition to recognising the legitimacy of the Peking Government, he said.

President Eisenhower said that it was possible to consider holding foreign ministers' talks with Peking, but that a "summit" conference to settle general Asian problems was too distant a prospect to be discussed profitably.

He reaffirmed American opposition to negotiating the future of Nationalist China without the participation of the Taipei government.—France-Press.

CONFIRMS ATTITUDE

United Nations, Aug. 4. Mr Henry Cabot Lodge, permanent American delegate to the UN, indicated today that the United States would continue to oppose the admission of Communist China to the United Nations at next month's General Assembly meeting. He told newsmen that he supposed American policy on the question would be the same as in the past. The last two Assembly sessions adopted American resolutions to postpone any debate on Chinese Communist admission.—France-Press.



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DISARMAMENT DOOR AJAR

New Proposals Expected From America

Germans Visit Commons



This party of German displaced persons, children selected by the Velken Camp, are in Britain as guests of the "Ark Club of Harwich". Junior Section of the Save the Children Fund. They visited the House of Commons and are escorted by Mr Julian Ridsdale, MP for Harwich, and his wife. The children are between the ages of 7 and 14.—Express Photo.

Mid. East Defence Picture Blurred

DISCUSSIONS RESUMED

Washington, Aug. 4.

Israeli and American officials resume discussions today aimed at trying to find a place for Israel in the Middle East defence picture.

The Israeli Ambassador, Mr Abba Eban, will confer with the Assistant Secretary of State, Mr George Allen, late this afternoon as a prelude to resuming his talks on the subject with the Secretary of State, Mr John Foster Dulles. The Dulles-Eban talks were interrupted by preparations for the Geneva "summit" meeting and subsequent matters requiring the Secretary's full attention.

Israeli sources said they did not expect any "hard results" to come from the discussions within the near future but believed that the "exploratory process" would be continued.

West German Atomic Station

Karlsruhe, Aug. 4.

An area of about 250 acres has been set aside on the eastern bank of the Rhine here for the first West German atomic reactor station, city officials said today. They added that 1,300,000 marks (£111,300) had been earmarked for the construction of the station's 14 buildings.—Reuter.

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Washington, Aug. 4.

President Eisenhower indicated today that the US would make new proposals of disarmament.

He told his press conference that he did not believe Marshal Bulganin closed the door to a US-Russian disarmament agreement by his rejection today of the idea of aerial inspections.

Mr Eisenhower said he did not think the new nuclear weapon tests by the Soviet Union necessarily meant any change in what he called the more or less conciliatory attitude shown by the Soviet Union in recent months.

The President said that the statements by Premier Bulganin should not be taken as at all foreclosing his (the Soviet Premier's) readiness to discuss disarmament matters.

The President said the US would have some new disarmament proposals to make.

Consideration

This was his reply when he was asked if he intended to submit a new disarmament programme to the UN Disarmament Commission which meets later this month in New York.

He said this country would sympathetically consider Russian proposals along the same line with a determination to find a solution fair to both sides.

Mr Eisenhower, referring to his own future political plans, said he would have no excuse to defer a decision on the question of seeking a second term if he were an infallible prophet on world and domestic conditions and on the state of his own health as these things might develop in the next year.

But he does not have that gift of prophecy, he said. So he would continue to leave the question in abeyance.

His remarks arose from a Senator's account of what the President told a group of Ohio Republicans at a White House meeting yesterday.

Confirmation

Mr Eisenhower confirmed that he regarded his health as a factor but he gave no indication that his health at present was anything but good.

In his discussion of disarmament problems the President said his own proposal as well as any other proposals required long examination by experts and he did not understand that Marshal Bulganin had closed the door to further discussions.

It was necessary that every one should act in good faith and his own proposal was a mere beginning for a type of inspection system which he hoped would assure that confidence.

He thought therefore it could be expected that the United States would make some new proposals but naturally none of them would be in a final, fixed or rigid position. Otherwise there would be no possibility for negotiations, he added.—Reuter.

No Mixed Bathing Says Cardinal

Toledo, Aug. 4.

The Cardinal Primate of Spain, Enrique Plaz y Daniel, Archbishop of Toledo, today condemned mixed bathing and the practice of placing dance halls and bars near bathing facilities.

The Cardinal issued a pastoral letter in which he said: "Bathing is a practice of hygiene and therefore should be carried out in privacy, but if publicly then with separation of the sexes."

The Cardinal's letter also said the proximity of bars and dance halls near bathing facilities "insinuates immoral sensuality."

NO DOGS ON THE METRO

Paris, Aug. 4.

M. Andre Dubois, Paris' Prefect of Police, has given reasons why he will not allow dogs to travel on the Metro, the capital's underground railway.

M. Dubois, known as "the prefect of peace and quiet" since he banned the sounding of car hooters in Paris last year, gave the reasons:

Damp animals might make passengers dirty; dogs might bite the Metro's customers; the animals might escape and could cause accidents.

The Metro's by-laws allow only small dogs in closed baskets to travel in underground trains. — China Mail Special.

RABBI WILL WAIT FOR MESSIAH

Leaves Israel

Jerusalem, Aug. 4.

An Orthodox Hasidic Rabbi, Joel Teitelbaum, was en route to New York today after warning his adherents that he would not return to Israel until the Messiah had come.

The white-bearded, black-garbed Rabbi gave his final blessing to the old, frail and lame, to women wishing to bear children and women with child before leaving for New York last night.

He said he was not coming back to Israel because 40,000 Orthodox Jews had failed to heed his exhortation not to vote in the July 28 Israeli elections. In voting, he said, they went against his opinion, and that of the Torah (Biblical and religious law).

Effects Changes

While in Israel, Rabbi Teitelbaum effected changes in the leadership of the ultra-Orthodox anti-State group.

Meanwhile, the Supreme ultra-Orthodox Religious Council, composed of ten Rabbis sitting as the highest spiritual council of the Aguda faction, decided to grant Aguda dispensation to negotiate with other Parties for the formation of a national and municipal coalition.

Aguda leaders were pondering the question whether Orthodox law permitted a woman to take up the post of Mayor. Approval was believed forthcoming on the basis of the opinion of the 12th century Spanish sage, Maimonides, permitting a woman to be the head of a town.—United Press.

London, Aug. 4.

Six Russian doctors including two women are to visit Britain this autumn as the guests of the British Medical Association, it was announced today.

The Russians are expected to arrive about October 16 and stay until November 5.

The Association said today that a "very full programme" covering visits to hospitals, medical schools and research institutions had been drawn up for the visitors.—China Mail Special.

QUEEN'S & ALHAMBRA

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Up the poll!

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Morocco Sultan Will Not Abdicate

DETERMINED TO FULFIL DIVINE MISSION

Marrakesh, Aug. 4.

The Sultan of Morocco, Mohammed Ben Araf, key figure in the controversial dynastic question, has informed French President M. Rene Coty that he will not step down from his throne, one of the Sultan's staunchest supporters reported today.

El Glaoui, Pasha of Marrakesh, said in a statement issued by his secretariat, that the Sultan has sent a letter to President Coty stating that he would "not abandon the traditional and religious rights of the Sultan of Morocco, recognised by the treaties of Fez and Algeiras, and that he intended to fulfil until the end of the divine mission to which he has been called."

Queen Mary Stowaway Deported Dived Overboard

Southampton, Aug. 4.

Richard David Martin, 27-year-old American stowaway, was deported from here today in the 81,000-ton liner Queen Mary from which he swam nearly two miles ashore last Monday.

When police found Martin sprawled exhausted in a park near the waterfront he had about \$300 and a passport in his pocket.

Today Martin was escorted aboard the liner by police and security officials. It is understood that his parents have paid his fare home.

Martin, a husky six-footer, said: "I stowed away because I wanted to get to Britain to study the country's cultural aspect which I have always admired."

"I am also a pretty powerful swimmer and I hoped to have a go at swimming the Channel. Perhaps one day I'll return and try."

He grinned when he admitted: "I went overboard from the top deck when the ship was approaching Southampton."

Shortly before the liner sailed he was seen by the United States Vice-Consul in Southampton.

His brief stay in England was spent in nearby Winchester prison.—China Mail Special.

In Rabat, the Moroccan capital, the office of the Resident-General, M. Gilbert Grandval, confirmed the receipt of a letter from the Sultan for transmission to President Coty.

Not Known

The contents of the letter were not immediately known in Rabat.

The latest development in the dynastic affair followed a letter published today by El Glaoui categorically rejecting a plan which he attributed to M. Grandval and which he said called for a two-year regency to replace the present Sultan, prior to the appointment of a successor.

The dynastic problem has been an issue here ever since Ben Araf succeeded former Sultan Mohammed Ben Youssef, removed from his throne by the French Government about two years ago.

This evening the Resident General's press office said that all reports published on M. Grandval's plans are completely incorrect.—France-Press.

Argentine Fleet Objects To Being Followed

Buenos Aires, Aug. 4.

The Radical (opposition) Chamber of Deputies decided today to ask for a secret session to inquire why warships of a "foreign big power" were shadowing the Argentine fleet during recent manoeuvres in the South Atlantic.

Congressional quarters alleged the ships belonged to the United States.—Reuters.

Faure To Study Dynastic Question

Paris, Aug. 4.

PREMIER Edgar Faure tonight planned a Cabinet meeting for this weekend to discuss Moroccan policy against a background of new developments in the thorny dynastic question.

Sources at the Premier's residence said Faure plans to call a Cabinet meeting on Morocco for Saturday and to summon the Government's North African Affairs Co-ordination Committee for a session next Wednesday or Thursday.

M. Gilbert Grandval, Resident-General in Morocco, is expected to be present.

Meanwhile, a group of Conservative members of the National Assembly called on the Premier to ward him against the danger of hasty decisions in Morocco. M. Faure was reported by a delegation member to have given the desired assurances.

Informed sources said that El Glaoui, the pro-French Pasha of Marrakesh, who pushed the dynastic question into renewed

prominence today, may come to Paris soon. The possibility of a visit by El Glaoui was believed to have been communicated to M. Faure by the Pasha's son, the Caid Ibrahim Glaoui, in a personal interview.

Ibrahim Glaoui handed M. Faure a letter from the Pasha of Marrakesh, rejecting a reported plan for a two-year regency to replace the Sultan of Morocco, Mohammed Ben Araf, who has the strong support of El Glaoui.—France-Press.

SOVIET NOTE TO WEST GERMANY

MEETS NECESSARY REQUIREMENTS

Bonn, Aug. 4.

The Soviet note to West Germany published today meets all the requirements of the German Government in respect of the forthcoming visit of Dr Konrad Adenauer, the Chancellor, to Moscow.

The Soviet Union accepted the German request considered important in Bonn for preliminary discussions between the two ambassadors in Paris on the clarification of points raised by the visit.

West Germany wishes it to be clearly understood by the Soviet Union before Dr Adenauer leaves that his acceptance of the invitation in no way implies recognition of the East German Republic which is already in diplomatic relations with Moscow or of the Soviet and Polish annexations in the east of the former Reich.

Soviet Assumption

The Soviet assumption that the establishment of relations would not be made subject to any prior conditions by either side or a response approximately though not exactly to the recent statement by Herr Heinrich von Brentano, the West German Foreign Minister, that Adenauer would not make his visit to Moscow subject to any prior conditions.

Clearly West Germany wishes to obtain certain results from the Moscow visit such as the release of German prisoners of war numbering somewhere between 10,000 and 100,000 still held in Russia.

But it was recalled in Bonn that the Soviet leaders announced their intention last month of negotiations with the East German Government on the release of these Germans. It is therefore possible that by the time Dr Adenauer gets to Moscow their repatriation may be under way.

Made Clear

It was pointed out in Bonn that the agenda proposed by the Soviet Union in the new note did not leave any opening for a discussion of German unity: German leaders have made it abundantly clear that discussion of unity is the principal aim of the proposed trip to Moscow.

The first Soviet note of June 7 did propose discussion of the establishment of relations "and of related questions."

This last clause was taken in Bonn as including unity and was repeated in the German note of June 30. The Soviet note of yesterday again picked up the phrase which acknowledged receipt of Adenauer's note but it did not include it in the proposed agenda.

This will presumably be one of the points which will be raised by the German Ambassador, Baron Von Maltzan, in the coming Paris discussions.—China Mail Special.

Victory For Spain

Geneva, Aug. 4.

The United Nations Economic and Social Council today decided by 14 votes to none in favour of Spain, attending meetings of the Economic Commission for Latin America.

This is the first official body of the United Nations whose meetings Spain has been invited to attend.—Reuters.

PASSPORT FIGHT

State Department Versus Robeson

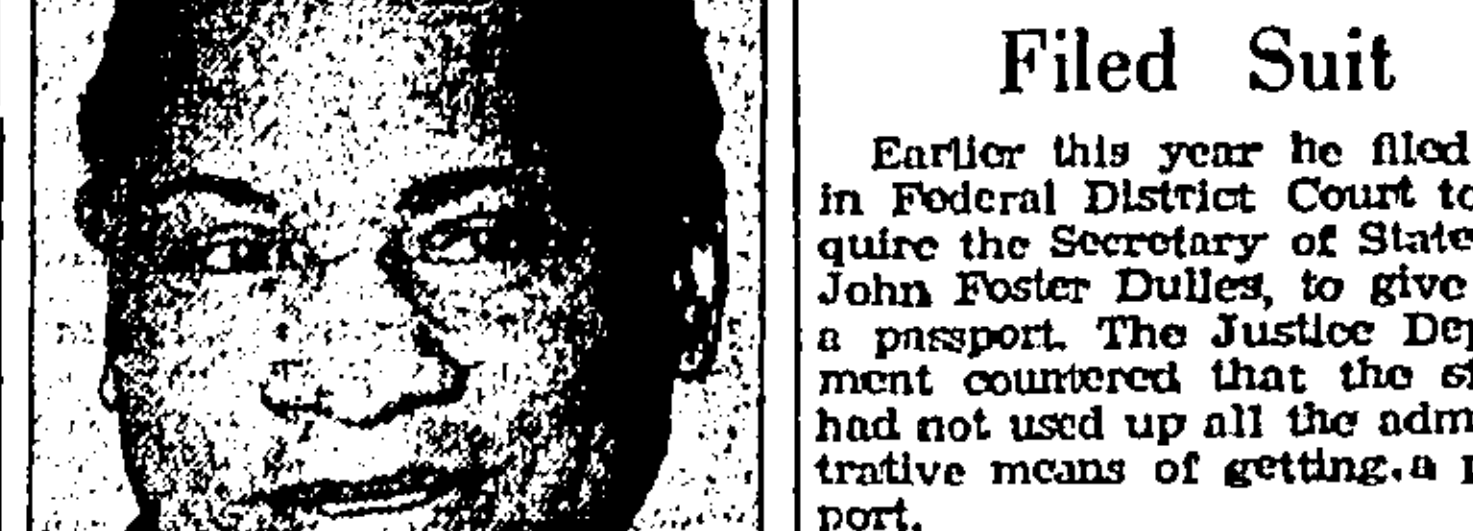
Washington, Aug. 4.

The State Department has decided to fight Negro singer Paul Robeson's effort to force it to give him a passport, a spokesman said today.

This is in contrast with the Department's recent willingness to give passports to persons hitherto turned down. The relaxation came after a US court ruled that a passport is an American right, not a privilege to be denied.

In Mr Robeson's case, however, a State Department spokesman said it had been decided to oppose his legal battle for a passport. The decision was made after consultation with the Justice Department, the spokesman added.

He said Government lawyers believe they have a good case. Mr Robeson, who has been identified in the past with Communist causes, had his passport cancelled in 1950 on the grounds that his travels would not be in the national interest.



PAUL ROBESON

Anglo-Russian Naval Visits Proposed

London, Aug. 4.

A Foreign Office spokesman confirmed tonight that Soviet Union had suggested the exchange of visits of warships and military delegations between the Soviet Union and Britain, at last month's Big Four top level talks in Geneva.

In his speech before the Supreme Soviet today, Soviet Premier Nikolai Bulganin revealed that this naval-military exchange question was discussed in private with Britain at Geneva.

The "exchange of visits with the Soviet Union is now being studied in London and particularly at the Admiralty, where it was pointed out tonight that the only naval visit between the two countries over the last eight years had been that of the cruiser (Sverdlov) to Spithead (off Portsmouth) to celebrate the Coronation of Queen Elizabeth in June 1953.

The last British naval visit to the Soviet Union dates back to 1947, when Admiral Sir Algernon Willis, at the time Commander-in-Chief of the Mediterranean Fleet, visited Sebastopol on board a cruiser with two destroyers as escort.

Sebastopol is the base of the Soviet Black Sea fleet.—France-Press.

WINE-GROWERS THREATEN WAR

Paris, Aug. 4.

French wine-growers today issued an ultimatum, that the French Government must buy up part of their alcohol surplus by August 10 or else face an open war.

M. Henri Vidal, President of the Midi (Southern) Wine-growers Union, announced the deadline to the press, after a Union meeting here, saying

that six days from now the Government's responsibility and "we will take action."

M. Vidal would not say what action might be, nor where it might take place, claiming "we do not even know how the explosion of the wine-growers' anger will translate itself."

Previously the Union's administrative council adopted a

ITALIAN SABRES HANDED OVER



Mrs. Clare Booth Luce, the United States Ambassador to Italy with Italian officials at the ceremony at Caselle Airport, near Turin, when the first seven F 86 H Jet aircraft made by the Fiat Company were handed over to the Italian authorities. They are for Atlantic Pact forces assembled in Europe.—Express Photo.

Air Crash Victims Buried

COMMON GRAVE

Tel-Aviv, Aug. 4.

Mr Moshe Sharret, Premier of Israel, stood today at the open graveside of 58 passengers and crew killed when an Israeli airliner was shot down by Bulgarian fighters, eight days ago.

The victims, including Jews, Protestants and Catholics, were buried in a common grave after all attempts to identify them had failed.

Mr Sharret said they were the victims of "a wanton and savage assault."

World Shocked

"The entire civilised world was shocked and outraged by the news of this human slaughter perpetrated in mid-air," he said.

All Israel observed mourning for two hours this afternoon as the State funeral cortege wound its way from the Tel-Aviv seaport to the cemetery of Kiriat Shaul.

At midday Protestant and Catholic clergy held a memorial service in the hangar of the military airfield where the coffin had rested since they were flown to Israel yesterday.—Reuters.

Commission To Investigate Marriage Laws

Karachi, Aug. 4.

The Pakistan Government tonight appointed a commission to investigate whether Muslim marriage and family laws need to be modified "to give women their proper place in society according to the fundamentals of Islam."

The Prime Minister, Mr Mohammed Ali, promised an announcement would be set up after women's organisations protested against his marriage to a second wife, his 28-year-old former social secretary, last April.

Muslims may have four wives by Islamic law but Pakistani women leaders oppose polygamy.

The commission, which has three women members, is to report within six months.—Reuters.

Street Name Embarrasses Residents

Newcastle-on-Tyne, Aug. 4.

Twelve families living on a new housing estate near here want to change the name of their street—Loveless Gardens.

One woman living there said: "People are always poking fun at us because of it."

"They ask if it was given the name because men beat their wives." Another said: "The number of children about is proof that the place is wrongly named."

But a council spokesman said every street on the estate was named after a famous name in the British Labour Movement. "George Loveless was one of the greatest of them all. The people should feel proud, not embarrassed," he added.—China Mail Special.

Detained Japs

NO REPLY TO CONSUL'S NOTE

Geneva, Aug. 4.

The Japanese Consul-General in Geneva, Mr Kichichi Tatsuoka, said today he was still awaiting China's reply to his government's request for the repatriation of about 7,000 Japanese still held on the Chinese mainland.

Mr Tatsuoka told Reuters that he understood that the Chinese Consul-General here, Mr Shen Ping, was himself awaiting an answer from Peking.

The repatriation request was made here by Mr Tatsuoka to Mr Shen about a fortnight ago.

Of the 7,000 Japanese detained in China some 6,000 are civilians and 1,000 are military personnel.

Tokyo and Peking are not in diplomatic relations.—Reuters.

INDIANS TRY TO APPEASE VOLCANO

Valdivia, Chile, Aug. 4.

Indian settlements throughout the area stricken by the eruption of Rinihuao Volcano held ritual dances today to appease "Pillan", the devil they believe responsible for the mountain's activity.

Sanitary authorities ordered the immediate vaccination of the thousands of refugees now concentrated at Liffen after fleeing their orchards and ranches in the volcano's vicinity. The move was a precaution against the threat of typhus and other epidemics.

As the eruption passed its tenth day without any sign of abating, the Roman Catholic Church ordered special prayers for the end of the disturbances.

Will Go On

Volcanologists familiar with Rinihuao believed, however, that activity would persist for some time in view of the large sulphur deposits known to exist inside the volcano.

Heavy columns of grey ashes continued to rise from the mountain, obscuring the sun. The countryside around the volcano was under a blanket of ash.

Only two fatalities have been reported so far. Both were infants.—United Press.

Sudanisation Completed

Khartoum, Aug. 4.

The Sudan Government was told today that "Sudanisation" of the territory was now complete and that "not a single influential post" was now held by Britons or Egyptians.

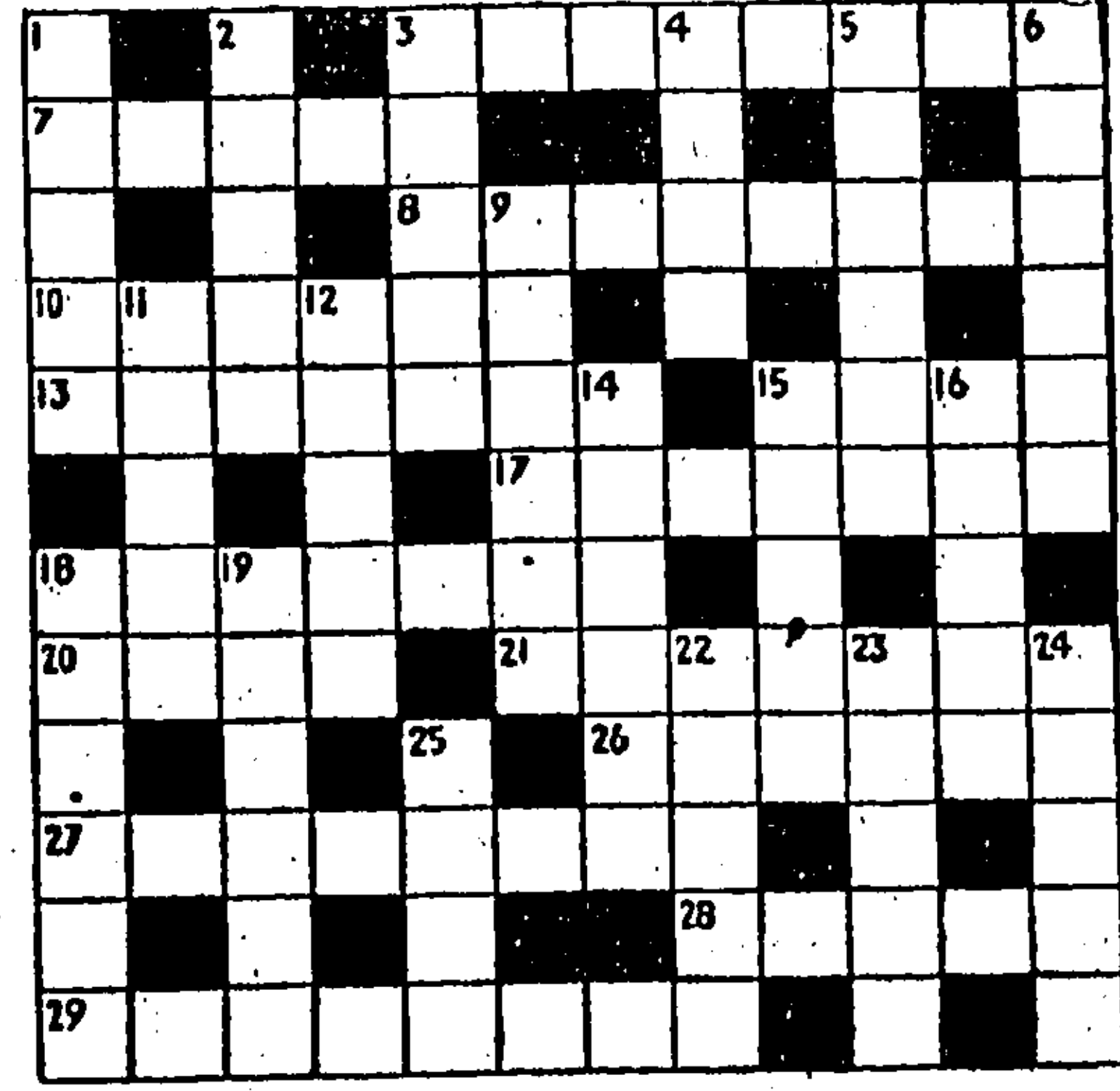
This report was given by a committee set up under the Anglo-Egyptian agreement on the Sudan to supervise the transfer of key posts from foreign to Sudanese control.

The transfer affects the administration, police, defence force and other posts which might affect the "neutral atmosphere" necessary for the territory in choosing whether to become an independent state or be linked with neighbouring Egypt.—Reuters.

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A British Crossword Puzzle



- ACROSS**
- Severe disciplinarian (8).
 - Long for (5).
 - Salad plants (8).
 - Diminish (6).
 - Go before (7).
 - Rate of progress (4).
 - Arbiters (7).
 - Affirm (7).
 - Unoccupied (4).
 - Built (7).
 - Gluttonous (6).
 - Number (6).
 - Consume (6).
 - Keeps back (8).
- DOWN**
- Skull covering (5).
 - Dance (6).
 - Confused light (5).
 - Children (4).
 - Divine drink (6).
 - Throws into the air (6).
 - Last (6).
 - Went wrong (5).
 - Climb (5).
 - Appear (6).
 - Portion (6).
 - Granted (6).
 - Disgrace (6).
 - Hills (6).
 - Eagles (6).
 - Irritable (6).
 - Expiring (6).
 - Commotion (4).

YESTERDAY'S CROSSWORD—Across: 1 Scrubs, 5 Moist, 9 Rotor, 9 Cancel, 10 Naked, 11 Waist, 12 Urge, 13 Torso, 18 Bore, 18 Decadent, 20 Sten, 21 Pair, 23 Solid, 25 Minus, 26 Aiding, 27 Nouns, 28 Reign, 29 Threat, Down: 1 Secludes, 2 Renegade, 3 Brew, 4 Solaced, 6 Monster, 6 Cracker, 7 Sheds, 14 Relative, 15 Outright, 16 Solomon, 17 Vallant, 19 Easing, 21 Trite, 24 Dish.

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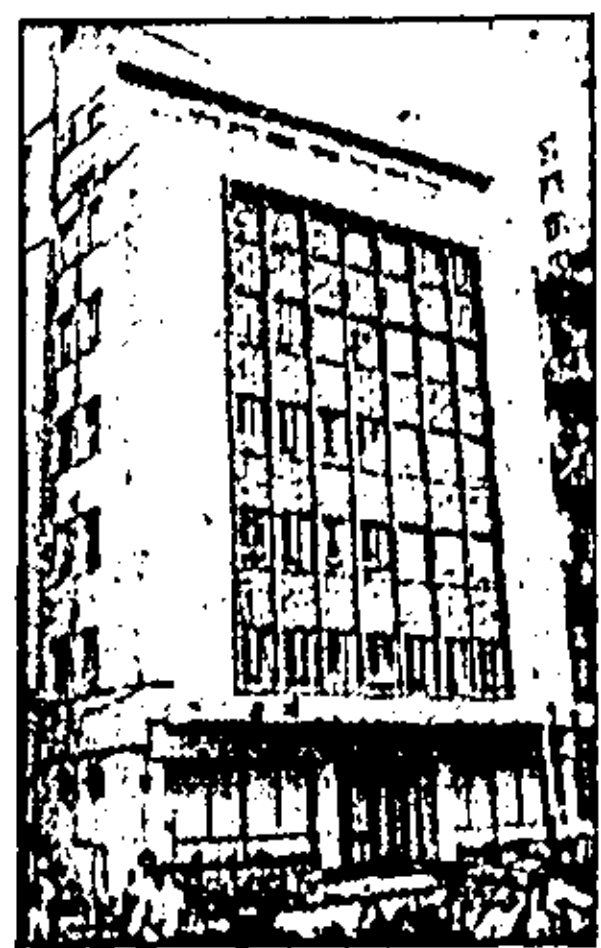
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"I'm sorry you called to investigate the class during clay-modelling lesson, Mr. Winn."

London Express Service

Seventeen Platoon First Again

DURING the war I was an Observer Officer writing battle stories for the Ministry of Information. I added the addresses of the men involved so that the stories could be forwarded to the newspaper locally interested.

Some of the finest exploits went unrecorded because we were under censorship if the soldier was in line for a decoration. By the time one could reveal the action the details had been overlain. But there is one incident which remains vividly with me. It took place in Southern Italy during November, 1943, and concerned the men of an infantry battalion. I had it in instalments, the last part in a nightmare at a base hospital.

The attack had gone in and two men from the leading section, Lance-corporal Hawkins and Private Roberts, dropped into the ditch and lay face down in the mud.

"I never knew 50 yards was so far!" said Roberts. "Shut up!" "What's the matter? Jerry's not near. If he was we wouldn't have crossed that open strip of ground and be in this ditch."

"Shut up," repeated Hawkins, raising himself and peering over the ditch bank. One hundred yards away the wall of the first house in San Giovanni glowed orange and crimson, reflecting light from a German truck on fire in the centre of the road.

had invaded — one could see "Seventeen Platoon First Again" chalked, painted, scribbled, inscribed on walls, derelict transport, unexploded bombs and tree trunks.

Yet men of Seventeen Platoon, when questioned, denied seeing chalk or paint handled by anyone.

No one believed them, of course. There was the time when Fourteen Platoon — Hawkins and Roberts' platoon — had been ordered to occupy the Nicolino distillery.

They had taken it without a fight, but upon entering the

DID IT HAPPEN?

FACT or FICTION? All the tales in this series could be true. But are they? The answer to this story will be published tomorrow.

premises in search of their reward they had found each alcove empty and where the liquor barrels should have been were several neat notices reading, "Seventeen Platoon First Again!"

"Are we going back to tell 'em it's clear of mines so far?" demanded Roberts impatiently.

"Wait a minute!" Hawkins fumbled in his ammunition pouch and brought out a tiny



by
Colin Morris

COLIN MORRIS wrote and starred in *Reluctant Heroes*. As an Observer Officer he was killed at El Alamein with the Eighth Army, and Syracuse he captured 150 armed Italians single-handed in 1943. During the Italian campaign he led a company of the Buffs, and after the war he returned and married her. They live in Highgate.

piece of chalk. "This time I'm going to make sure."

"What d'yer think of doin'?" The lance-corporal stared at the reflection of the flames on the white wall.

"I'm going to write 'Fourteen Platoon Took This Village' on that wall. Come with me as far as the next ditch, and give covering fire."

"Jack, have you gone crazy? You aren't starting to shoot a line-like Seventeen are you?" "Are you coming or aren't you?"

"Course I'm coming, blast yer!"

With Roberts following, Hawkins crawled over the field stabling the ground with his bayonet in search of mines. After a few minutes they were 20 yards away from a deep ditch whose sanctuaries were defended by brilliantly illuminated open ground.

"O.K. Both together!"

They rose, ran, stooping, jumped, and pressed themselves in the boggy ground, panting, listening and waiting.

Silence.



"The lance-corporal stopped abruptly and drew in his breath."

German dead lay as close as one yard from the British parapet, and German wounded, prostrate beside their lifeless comrades, called out: "Take us prisoner, Tommy. Don't shoot." But the platoon was now an officer and eight men and in a most unmerciful mood.

After 30 black minutes, the enemy came back for the third time. At Company HQ, 100 yards away, the company commander heard some sporadic firing and then the sudden silence of the battlefield, the silence in which one may hear a drop of blood fall.

Separated

The young officer, his batman, and a corporal were taken as prisoners to a dug-out in a shallow valley, and here the officer was separated from the platoon's survivors.

A German major put several questions to the lieutenant without obtaining any effect other than the loss of his own temper. Then the officer was sent to the regimental headquarters in San Giovanni for detailed questioning. In the belief that any Englishman so obstinate must necessarily have information of importance to conceal, as the truck, crawling along at five miles an hour, along the cratered road to San Giovanni, approached the outlying houses the RAF flew overhead and flattened the town centre.

One mislaid bomb fell near the truck, killed escort and driver, and hurled the young officer, bleeding and lacerated, against the side of the first house.

When he recovered consciousness he saw the German truck burning furiously. For a while he listened to the rain hissing as it fell on the hot metal. He touched the wall at his elbow. At first he felt no pain and then it came in drowning ideas, terrible reminders of what had taken place.

Thirty minutes

The memories gave him energy. He felt in his pocket for the piece of chalk always carried as a precaution against being separated from his batman who carried the small tin of paint.

With his remaining strength he pulled himself into a kneeling position, digging his nails into the plaster crevices of the wall. It took him thirty minutes to fulfil his intention, but before he slipped down to the ground he had written:

"Seventeen Platoon First Again!"

It was at the foot of the wall, lying in a black-rimmed pool, that the officer was found one hour later by a lance-corporal and a private of Fourteen Platoon. He was still breathing, but of no further use to the infantry.

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DID IT REALLY HAPPEN?
YES I NO

Put your tick in the space above and keep this panel in your pocket. When the answer will be given — with another story in this series by

Louis Hagan

© The publisher's story — Portrait of 1943, by Thomas Price, actually happens. The answer is YES.

A STORY TO MAKE EVERY BRITON PROUD

THE London Gazette the other day announced the award of the Military Cross to Captain Rupert Ian Field and the Distinguished Conduct Medal to Warrant Officer John Austin Millar — and let out the biggest secret of the Kenya war against Mau Mau.

For these two men, using rags-and-panga instead of cloak-and-dagger, disguised them-

selves as terrorists to break the gangs. Newspapers had pledged not to reveal these operations. But now a little of this stirring story can be told. For instance, of how young men of British regiments or the local Kenya Regiment go out in disguise. This is how they do it, told by a reporter who has followed the Mau Mau war —

from **BRIAN PARKES**

YOU start at the chemist's shop, buying sticks of black dye. But be careful. Do not wear uniform. The shop-girl could be a spy. Then you get yourself a gull-wing and a full-length mirror and start turning yourself black.

But be careful. One man found, in the middle of a Mau Mau ceremony, that he had left a patch of pink. So follow the advice of Lieut-Colonel Guy Campbell of the Kenya Regiment and get a friend to do the dyeing. Literally from the top of your head to the tip of your toes. No need to worry about your mouth or necky now. Many Kikuyu have European-type faces.

THE GANG

Don't be squeamish. Put them on. And now off to find a gang. But be careful. Make sure your Kikuyu speech is perfect. But perfect. So now you are in. They are a wild and undisciplined gang — cave-men level. Or are they? That tall, young man with the scarred face is faintly familiar. Could he be an undercover man too? You will not find out. Not in the bush, anyway.

The panga chopping-knife is your trade mark. It will also be the gentlest form of death you will meet if you make a mistake. You can manage to live all right on a few mouthfuls of maize gruel and stringy goat's meat. You are used to the hot sun on your back.

But be careful. After wearing boots all your life, are your feet really hard enough for the thorn? Limp on. Don't show any discomfort. **THE OATH**

You have heard the stories about the oath-taking ceremonies. Now the real thing. You remember how the details were so bestial they could not be printed. But you are tough, and you have seen a lot of war. But be careful. You will need your nerve here as never before. The real thing is more frightful than you can imagine. But you get through. You are tougher than you thought. You are now accepted in the gang. Here is trouble. An ambush. White soldiers. Gunfire.

Nairobi. Do not dive for cover. Stand up so the troops can see you. No, they do not know who you are. But that is a chance an undercover man has to take. They are closing in. The bayonets glitter. Put your hands up — and quickly. There is a limit to your act. And now you are a prisoner. Some of the gang are lying dead or wounded. Some are rounded up with you. But be careful. Say nothing — until you are brought in alone at the local command-post for questioning.

THE END

Relax, now. You can talk. You have to talk.

They do not believe you. You will need a long scrub before they do. A lot of questions. Phone calls. More questions. But at last the colonel at headquarters admits he knows you. You can go home and have that long drink you dreamed of. The luxury of that first cigarette. That bath, and that shave. And perhaps there is a girl waiting at the club dance. It's all over. Until the next time.

The next time. That is why, even after the London Gazette's disclosure, Kenya's undercover men will not talk. "Don't forget," one of them said, "It's my neck I'm sticking out." And why an officer said: "We are terribly embarrassed by the disclosure. There is consternation at headquarters."

POCKET CARTOON
by OSBERT LANCASTER



"My dear, do you wonder what Gert's new Czech cook had absolutely no difficulty in getting out of Prague..."

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Queensland's Bookies Go Underground To Defeat Police Raids

By ANTHONY SYME

Off-the-course bookmakers in Queensland are going underground in a big way behind reinforced concrete "fortresses" with steel doors capable of resisting police raids following the introduction of a new Racing and Betting Act.

The police, for their part, are talking in terms of sledge hammers and electric drills as equipment for raids of suspected bookmakers' premises.

WEEK-END LAWN BOWLS TEAMS

The following have been selected to represent their respective clubs in league lawn bowls in the morning.

1st Division (Away) vs. Police
Recreation Club at 4 p.m.—D. B. Sequiera, A. M. Alves, J. N. Wong, T. E. Baker (Skipper), A. L. Jones, C. Thompson, E. R. Korman, D. Phillips (Skipper), W. Gaffney, E. H. Russell, D. C. Symons, W. Hung Shing (Skipper).

2nd Division (Home) vs. Takook
Club at 4 p.m.—S. Y. Doe, I. Bures, H. Phoebe, W. J. Howard (Skipper), H. Chamberlain, J. Duffield, S. Hanchand, M. J. Diverch (Skipper), C. W. Lam, J. F. White, G. Lee, R. S. Capel (Skipper).

3rd Division (Home) vs. U.S.R.C.
at 4 p.m.—A. Lamm, R. Tait, E. C. Fletcher, H. A. G. (Skipper), A. C. Tibble, J. Carvalho, J. F. da Silva, C. T. Champelover (Skipper), P. D. Murphy, R. H. Hall, G. S. Ladd, J. Tang (Skipper).

4th Division (Away) vs. R.B.G.C.
at 4 p.m.—C. C. Ma, G. Madar, R. E. C. (Skipper), S. L. Leonard, B. W. Bradbury (Skipper), P. Munson, W. Phoebe, G. Hong Clay, A. E. Coster (Skipper).

5th Division (Away) vs. H.R.F.C.
at 4 p.m.—P. R. Hagl, J. A. Fox, T. Leonard, J. V. Leonard, J. K. Leung, W. C. K. Sung, J. J. K. Leung, A. M. L. Soares (Skipper), W. S. Santos, R. O. Baker, P. K. Lau (Skipper).

6th Division (Home) vs. I.R.C.
at 4 p.m.—J. W. Tindall, P. Hughes, W. Williams, J. W. Williams (Skipper), L. Gaddi, A. Bailey, T. Kavanagh, A. Harvey (Skipper), E. L. Liddell, F. L. Liddell, M. F. Liddell, M. F. Liddell (Skipper).

7th Division (Away) vs. P.O.C.
at 4 p.m.—V. C. Bond, E. G. Shaw, H. A. Scott, A. Hutton (Skipper), V. I. Thomas, A. D. McCracken, J. McLennan, C. E. Perry (Skipper), L. W. Gordon, S. A. Tremlett, E. G. Gordon, L. G. Cogrove (Skipper).

8th Division (Home) vs. K.C.C.
at 4 p.m.—K. R. Finney, C. P. Gordon, N. O. Hughes, H. B. Dewar (Skipper), T. N. C. Reynolds, R. G. Laugel, C. F. W. R. J. H. Russell, F. W. Hoind, K. F. Bodie (Skipper).

9th Division (Away) vs. U.S.R.C.
at 4 p.m.—R. C. B. Williams, W. R. C. B. Williams, W. R. C. B. Williams (Skipper), N. O. Hughes, H. B. Dewar (Skipper), T. N. C. Reynolds, R. G. Laugel, C. F. W. R. J. H. Russell, F. W. Hoind, K. F. Bodie (Skipper).

10th Division (Home) vs. P.R.C.
at 4 p.m.—S. Y. Doe, I. Bures, H. Phoebe, W. J. Howard (Skipper), H. Chamberlain, J. Duffield, S. Hanchand, M. J. Diverch (Skipper), C. W. Lam, J. F. White, G. Lee, R. S. Capel (Skipper).

PAT SMYTHE IN ACTION



Miss Pat Smythe, the famous British horsewoman, taking a jump on Tosca during the Eclipse Contest at the White City last month.—Express Photo.

Spurs Plump For The A-Plan; Key Man Is Eddie Baily

By BOB PENNINGTON

Eddie Baily, of England and Tottenham, is the Don Revie of the startling new plan 'Spurs will unleash in League football this month. Call it the A plan. Baily and his colleagues will not hear of the credit going to anyone but their new boss Jimmy Anderson, now preparing for his first full season as manager.

The R for Revie plan with the Manchester City leader lying deep was the sensation and success—of last season.

The A for Anderson plan with its 3-3-4 formation will be football's top talking point when 'Spurs start against Burnley at White Hart Lane on August 20. Basically, the A plan means inside left Baily lying deep in

the centre of the field between the wing halves; centre-forward Len Duquemin acting as "decoy" leader; and main link with Baily; inside right Johnny Brooks leading the four-man forward line with goals his chief responsibility.

Baily, Anderson, his right-hand man Bill Nicholson, and Great Britain's skipper Danny Blanch-

flower detailed their new tactics to me while training at their Cheshunt ground.

SOCCER MATURITY

Although there are obvious differences between the A and R plans, it will be equally vital for Blanchflower, the brilliant Irishman, to strike the same partnership with Baily as Manchester wing-half Ken Barnes has hit with Revie.

It is mainly Blanchflower's service to Baily that will give the fast-talking, fast-moving, Englishman a chance to launch the raids with the skill of his soccer maturity.

Baily to Blanchflower—Blanchflower to Baily... they passed the ball to each other so accurately that you felt they could do it blindfold.

Blanchflower, one of the most intelligent tacticians playing today, stopped to tell me: "I think we've got something. The 3-3-4 formation has great possibilities. Baily was just as enthusiastic, but more cautious about being confused as a second Don Revie. "My role will be to act as a hub going backwards and forwards in the centre of the field to build up attacks," said Baily. "It is merely to exaggerate an inside forward's job. Even Don Revie is only doing the work of an inside man."

CRACK AT GOAL

"This doesn't mean that if I see the chance to crack at goal, I will not take it. But Johnny Brooks will be virtually our centre-forward. He's got a strong shot and the essence of this scheme is that it makes the best use of what we've got. "Len Duquemin has also a vital part as a decoy leader, opening the middle for Brooks and linking up with me when there is no chance of my hitting a long ball to the other three forwards."

"Everything depends on the lads getting the ball through to me when I have room to manoeuvre. "It's a team job—just like Manchester City have perfected. City have shown what can be done through good football—I hope we can do the same."

Anderson experimented with the A plan when 'Spurs toured Austria and Hungary this summer. His verdict: "It worked better after every match. Now we have to discover how it will work against the closer marking of English football."

NO NONSENSE

"There's no nonsense about Baily going as deep as Revie, or wending up the wings. But it's a tough job and Baily likes responsibility. "Brooks is a grand player who just doesn't realise his power. Maybe now he will get his confidence."

Anderson will also insist on 'Spurs mixing their game with more use of the long ball. The defence will be told: "No retreating to the 18-yard line—tackle right away."

Jimmy Anderson, 40 years a backroom boy with 'Spurs, has made a bold start with a team that was struggling last season. The R plan, transformed Manchester City. The courage and imagination of the A. for Anderson plan deserves to bring equal success to Tottenham.

JENNIFER JONES AT WORK

Time Goes Quickly For Miss Dove

By MICHAEL RUDDY

Beverly Hills.

"I hope to do another film this year which will make three and in future there won't be a year between films, I trust," said Jennifer Jones to me as we had coffee in her dressing-room on the set of "Good Morning, Miss Dove."

I had watched her while she was filming "Love is a Many-Splendoured Thing," (quite a title!) in Hongkong, T. C. Fox version, with William Holden. It's an unusual love-story of a Eurasian doctor and an American correspondent during the Korean conflict.

It was her first film in Hollywood in two years. Miss Jones had been in Italy where she made "Indications of an American Wife" with Rossano Brazzi, and the satirical "Beat The Devil" with H. Bogart, Peter Lorre, Robert Morley and Co.

Neither film was well received in America and one wondered about the actress from Oklahoma, whose name was changed from Phyllis Isley to Jennifer Jones by David O. Selznick when he signed her to a long contract. Indeed, a long contract. He married her.

PRESS RELATIONS

Reportedly Miss Jones's press relations were directed by D. O. Selznick. When she came to Fox Studios in my opinion, the friendliest of the major studios, with an excellent group of publicity men and women, I got the impression that she was to be left alone. In interviews, no between-scenes chats.

She was charming and gay with me, stipulated only "I do reserve my private opinions on politics, international matters, and the ten best or the ten worst," she said, smiling.

"My husband and I enjoy travel. We are both restless. There is so much to see, and time goes quickly."

Time goes quickly for her in "Miss Dove." She's a school teacher in a small town in New England, ages from 25-75 and you see her influence on many

men and women in the town, like the doctor, played by North in tight crimson slacks and black blouse sat in a corner with some friends.

"My sons, they're now 14 and 16 years old, came to visit me yesterday," Jennifer Jones said suddenly, "and they didn't know me in this makeup. Her grey hair is drawn back tightly, but plastic buildup on lower cheeks and around the eyes. "I do look sixty, don't I?" I agreed. She did. But her voice, warm, mellow, was young.

"Oh, I change the pitch when I'm before the camera."

I lunched with Dana Wynter, whose first important film, "The View From Pompey's Head," has caused Fox executives to do nipsups over their new star.

With us was Lionel Shapiro, former ace war-correspondent, at the studio writing the screenplay of his novel, "The Sixth of June." "It concerns a British officer, a British girl working with the American Red Cross, and an American paratrooper major," said Mr. Shapiro. "Couldn't have a better actress than Dana here for the girl," I said. "Right you are, chum," said Dana.

CAFE DE PARIS

The Cafe de Paris, where you get the best luncheon in Hollywood, was crowded. I saw Dana Robertson with Virginia Leth-

bridge, who had been seeing the rough cut of "The Tall Men," was with her husband, Bob Waterfield, and two of her brothers. But we missed Marilyn Monroe in her favourite table, the farthest from the door, near the window, where she sees the rose-garden. Come back to Movietone City, Marilyn.

"To Catch A Thief" with Grace Kelly (ah!) and Cary Grant, is a good Hitchcock thriller, although I found that the story drags about halfway through. But it's worth seeing for the superb views of Cannes, Nice, Monte Carlo and the drives along the curving hill roads, and for your ladies, for the marvellous clothes Grace wears, designed by brilliant Edith Head.

I'm reminded of the story about Grace Kelly and Clark Gable. They were filming "Foghorn" in Kenya. And Ava Gardner, and Donald Sinden were somewhere around. Rumour had it that Grace was very enamoured of Mr. Gable. She was watching the cameramen film two huge bull elephants, flapping their enormous ears. "Oh, dear, murmured Miss Kelly. "Why does everything remind me of him?"

RHYTHMIC SENSE

Johnny Green, music director of M-G-M, is so enthusiastic about Susan Hayward's singing in "The Girl Tomorrow" that he plays the recordings to anyone who will stop and listen. "Susan has the rhythmic sense and musicality of Judy Garland or Frank Sinatra. She has a female bass quality. Great!" says Mr. Green.

However I think tribute should be given to science and the magic of the sound-recorder, who can record and re-record a voice, mixing the frequencies until the voice has quality.

I'm also interested in hearing Marlon Brando's voice and Jean Simmons's treble tones in "Guys and Dolls." Mr. Goldwyn is holding back the recordings. Perhaps he's wise.

Sight of the week: Charlton Heston as Moses, hurling the tablets of stone at the Golden Calve, seven times in seven takes, and scoring a direct hit each time. The film "The Ten Commandments" the colossal film of the year.

The year's Cinderella: Delightful Shirley Jones, star of "Oklahoma," who previously was in the chorus of "Me and Juliet," and South Pacific. She's just enchanting in the delightful musical, "Oklahoma" with Gordon MacRae. I saw two reels of it. Superlative.

First Class Umpires Are Dissatisfied With Test Match Selection

Says ARCHIE QUICK

General dissatisfaction is being expressed among first-class cricket umpires at the "closed shop" policy of Test Match selection by the MCC. There are umpires, but only about half a dozen of them ever get chosen to officiate in the big international games.

Men like Frank Chester, Dai Davis, Frank Lee come automatically to mind, but after that one has to search one's memory to see who else gets the high honours. One umpire said to me this week: "If a man is good enough to be chosen by the MCC to act as an umpire in County cricket matches he is good enough to take a Test Match. The rules are the same and an umpire is not affected by nerves in the same way as players are."

What brought the seething discontent to boiling point was the selection of Laurie Gray to act in the England-South Africa Test at Lords. This is only Gray's second season as an umpire. He is, in fact, the junior of all on the umpires' list, and while there is no personal feeling in the matter it is felt that some of his seniors should get the awards.

Umpires like Alec Skelding and George Mobey have never been given the chance, and to them it would be more than the very handsome fee which goes with it. Summer in, summer out, men like Mobey and Skelding—and there are many others like these two—"stand" at the County games up and down the country, but they never come up for consideration at selection time.

PLEA FOR YOUTH

The plea for youth in the case of Gray cannot be upheld for his partner in the Lords' Test was 60-year-old Frank Chester. On the other hand it looks as though the honour has passed by for good for Alec Skelding, who is 66 but still good enough in MCC's eyes to umpire County games. Then there is the case of Harry Baldwin, who is 60. Only a year older than Chester he has been declared past the age suitable for Test Match umpires—whatever that may be.

By the way, I understand that Chester will not take part in any of the Test matches next summer when the Australians are here. There was a spot of bother between Frank and the visitors last time they were in England, and it is Chester's special desire to avoid friction this next time. So he has asked to be excused from all games in which the Aus-

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Chataway Chosen For Two Races Against Hungary At White City

By DOUG WILSON

Chris Chataway, who usually keeps his big races few and far between, has been chosen to run the Mile and the Three Miles on consecutive days for Britain, against Hungary at the London White City on August 12 and 13. This was the big surprise in the team announced recently.

Commenting on his dual selection from his office desk in a London brewery, the flame-haired Chataway said: "I have never before had two hard races close together, and it rather depends on how I feel on the Saturday morning, after the Mile, whether I tackle the Three Miles as well. Also to be considered is the Hungarian selection."

British selectors are of opinion, and I fully agree, that even a not completely fresh Chataway would be a stronger partner for Derek Ibbotson than anybody else.

And as this is a match in which we shall need every point we can grasp, Chataway's second appearance could be vital. Cheerful Chris assures me he would be quite willing to run for second place.

PIRIE BACK

Everybody will applaud the return to Britain's team of Gordon Pirie. Pirie runs in the Six Miles, and is partnered by Ken Norris, his conqueror in the AAA title race.

Team manager Jack Crump says: "I can assure you this is not going to be a slanging match between these two men. They will run for the benefit of the team."

Maybe! Maybe! But I can hardly imagine Gordon, anxious to re-establish himself doing an "After you, Ken!" act. And as Champion, Norris will doubtless consider it his duty to finish first. However, we should get maximum points from this event.

It seems the selectors will not have Ronnie Henderson, the Newcastle Half-Miler, at any price. Second in the AAA Half-Mile Championship for the past two years, he is still ignored in the share-out of international vests. Brian Hewson and Derek Johnson represent us in the 880 yards.

VEST FOR SHIRLEY

Another northern star who has failed to catch the eyes of the selectors is Mrs Pauline Walwright, of Bradford, perhaps the most eye-catching girl

880 In 1:48.2 By Nielsen And Courtney

Copenhagen, Aug. 4. Gunnar Nielsen, of Denmark, and American Tom Courtney both beat the 800 Yards world record which Nielsen holds jointly with Mal Whitfield (USA) when they each returned one minute 48.2 seconds in an athletic meeting here tonight.

The Dane beat Courtney by inches on the tape after the American had led to the last bend.

Nielsen did one minute 48.2 seconds here last September to share the record with Whitfield, but this was beaten last March by Ronnie Spurrier (USA), whose one minute 47.5 seconds—governed by a second, better than tonight's effort—is awaiting ratification.—Reuter.

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Ltd.

MISCELLANEOUS

COCKTAIL PARTIES. Novel invita-
tion cards on sale "S. C. M. Post",
Hongkong and Kowloon.

NOTICE

THE HONGKONG AND
SHANGHAI BANKING
CORPORATIONNotice is hereby given that
an Interim Dividend of £2.0.0.
per share free of Hong Kong
Corporation Profits Tax has
been declared in respect of
the year ending 31st Decem-
ber, 1955 at the rate of
1/2, 27/32, per Dollar.This Dividend will be pay-
able on or after Monday, 8th
August, at the Offices of the
Corporation, where Share-
holders are requested to apply
for Warrants.THE REGISTER OF
SHARES of the Corporation
will be closed from Friday,
22nd July to Saturday, 6th
August, 1955 (both days in-
clusive) during which period
no transfer of Shares can be
registered.By Order of the Board
of Directors.
MICHAEL W. TURNER,
Chief Manager
Hong Kong, 8th July, 1955.

NOTICE

As from the 3rd instant and
until further notice the under-
mentioned banks will pay
interest at the rate of 1% per
annum on minimum monthly
balances in current accounts
in excess of HK\$5000.—those
banks carrying savings ac-
counts will pay interest at the
rate of 2% per annum as from
the same date, subject to the
usual regulations.Bank of Korea
Bank of Tokyo Ltd.
Banque Belge pour l'Etranger
(Extrem-Orient S.A.)
First National City Bank of
New York
Indian Overseas Bank Ltd.
Nationale Handelsbank N.V.
Netherlands Trading Society
United Commercial Bank Ltd.

NOTICE TO CONSIGNEES

"AJAX"
Damaged cargo on this vessel will
be surveyed by Messrs. Goddard &
Douglas at 10.15 a.m. on August 5, 1955, and con-
signees are requested to have their
representatives present during the
survey.BUTTERFIELD & SWIRE,
Agents.
Hong Kong, August 5, 1955.

The Shah Fighting Lone Battle

'THOUSAND FAMILIES'
OPPOSE REFORMS

Teheran, Aug. 4.

The 35-year-old Shah of Persia, now fighting a lone
battle to bring social reforms to 20,000,000 poor workers and
peasants, is meeting stiff and increasing opposition from
Parliament.His reform programme is being sabotaged by the rich,
ruling caste of Persia who dominate the Majlis and the Senate
(the Lower and Upper Houses of Parliament respectively), who
own four-fifths of the cultivated land in the country and who,
in their own provinces, behave like little emperors.Their opposition confronts the
zealous young monarch with a
dilemma: ought he, a democratic
monarch, or ought he not to try
to crush the men who oppose him?By summoning every ounce
of authority which is his under
the Constitution and combining
it with his personal popularity
and prestige, the Shah probably
could crush the ruling caste.But, if he did, the question
arises who would rise in their
wake?Most likely the republicans,
revolutionaries and anarchists
who roamed the streets with
sticks during the battles which
accompanied the overthrow of
Doctor Mohammed Mossadeq in
August 1953.They want reforms, too. But
their programme ends with the
abolition of the institution of
monarchy. They would welcome
the removal of the ruling caste,
the caste which Persians have
named "The Thousand Fam-
ilies".

A Pillar

These families, good or bad,
are yet a pillar of the national
structure which, if over-
weakened, would plunge Persia
into violent upheaval again, and
endanger the Throne.This is the dilemma facing
the Shah as he sits in Teheran
behind the high, white walls of
his Palace, plunged in dreams
of tomorrow. He has vowed
to exert steady pressure on the
Majlis, which must pass all
Government bills before they
become law, until his reforms
get the hearing they demand.Most Parliamentary observers
here believe that if opposition
to the ruler's reform programme
continues to grow, political
deadlock will be reached this
summer. In May alone, the
Majlis shelved or emasculated
three reform bills—workers'
insurance, waste land registra-
tion and cheap supplies for
Army personnel. One way of
rendering a bill harmless is to
remove the penalty clauses, and
this is frequently what is done.
If deadlock is reached, the
Shah could dissolve Parliament
and call for new elections and in-
fluence young men of vision,
energy and reformist talent to
stand for Parliament.Well-informed Persians doubt,
however, whether the struggle
between the Shah and Parlia-
ment will flare up into an open
crisis. At this stage, they agree,
the Shah cannot alienate the
1,000 families without weaken-
ing the Throne.

Five Points

The Shah's reforms are based
on five main points:

1. Elimination of corrup-
tion from all walks of public
life.
2. Reform of the
machinery of justice; impartial
application of the law.
3. Tax reforms to make
the rich pay, as well as the poor.
4. Land reform—carving
up of the big estates and ex-
pansion of small owner-farmers.
5. Economic development
—modernisation of communica-
tions and industry using oil
income.

Step by step with these re-
forms goes the fight against the
Tudeh (Communist) Party.

NOTICE TO CONSIGNEES

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CIE DES MESSAGERIES MARITIMES
S.S. "CAMBODGE"are hereby notified that their cargo
will be discharged into the Hong
Kong & Kowloon Wharf & Godown
Co., Ltd. godown where it will be
under consignment and subject to
the wharf's terms and conditions of
storage, and where delivery may be
obtained.Damaged packages are to be left
in the godown for examination by
consignees and the company's sur-
veyors Messrs. Goddard & Dou-
glas at 10 a.m. on Saturday, 6th Aug.
1955.No claims will be admitted after
the goods have left the godown and
all goods remaining undamaged after
the 7th August, 1955, will be subject
to rent.All claims against the vessel must
be presented to the undersigned on
or before the 31st August, 1955, or
they may not be recorded.

No Fire Insurance will be effected.

CIE DES MESSAGERIES MARITIMES
Hongkong, 8th August, 1955.The fifth point, economic
development, has been worked
out in detail and approved by
Persian and Western experts.
Contracts have been signed and
work is under way on the pro-
gramme in several provinces.But the remaining four points
still call for detailed application,
unless they are to remain well-
intentioned slogans.However, slogans or not, they
strike at the roots of the power
of the Shah's opponents—the
1,000 families, the Barons of the
Moslem world.Some of the 1,000 families pro-
vide Generals for the Army,
Deputies and Senators for Par-
liament, Governors for the
provinces, Ministers for central
Government, Ambassadors for
the foreign service. They own
vast estates or head the big
merchant and banking families
of Persia.They generally have incomes,
tax free, of between £15,000
and £50,000 a year.In the countryside, their
power over the peasants, while
not actually that of life or
death, comes near to it.The Shah's reforms call for a
break-up of the vast estates.
But carving up the land—some-
times proprietors own a score
of villages or half a province—
would cut at both income and
power.Peasants in Persia vote in a
block for the proprietor. Their
homes, food and clothing depend
upon it.

Boss-Rule

The Shah is, in effect, attack-
ing boss-rule in the countryside.
But his bills go before the
Bosses themselves, sitting in the
Majlis.He also wants to institute tax
reforms. Officials say that there
are 2,000 unpaid tax claims
amounting to millions of dollars
outstanding against the 1,000
families in Teheran alone.On this issue both the estate
owners and the merchant fam-
ilies stand side by side in
opposition.Corruption too, is good busi-
ness to the 1,000 families. They
flourish under a system whereby
they can flip £100 in notes to
a corrupt official to evade pay-
ing £10,000.Justice reforms would make
them disgorge ill-gotten domains,
and force them to implement
bills giving the peasants and
workers more money and a
generally improved living
standard.The struggle against the 1,000
families has gone on for the
50 years. Reza Shah, father
of the present ruler and founder
of modern Persia, used the
weapons of a military dicta-
torship to get things done.Dr. Mossadeq used terror and
menaces to get some reforms
passed. He got the venomous opposition
of Parliament. Mobs chanted "death
to the traitors" in the Square
outside the Parliament building
until trembling Deputies inside
signed bills. In the countryside,
nationalist crowds attacked
estate owners' mansions if laws
were not implemented.

A Reformer

A king as reformer may sound
strange to Western ears. But in
Persia, still struggling to shake
off feudalism, it is not
anachronistic.The King versus Baron story
is here in a modern setting.
A reformer's task in Persia is
enough to daunt anyone. For
while abolishing the privilege of
the 1,000 families, he must
simultaneously strengthen the
will of the poor, subjected to
centuries of exploitation and
oppression.He must combat the dis-
illusionment of educated Persians
who study abroad and come
either stay abroad or come
home and haunt salons, criticiz-
ing everything in their own
country.Those who meet him regularly
say that the Shah is obsessed
with the need for reforms. At
Court parties, he smiles absently,
but soon disappears to talk
politics to intimates.Nowadays, he attends Cabinet
meetings studies foreign reports
in English, French and German.
He sends a flood of minutes to
Departments, urging action and
has set up numerous anti-
corruption committees of en-
quiry.One departmental head re-
ported gleefully: "A month ago,I got word to go ahead and fire
all the political appointees in
my office—men under patronage
of the Deputies. They were all
on the payroll, but I only saw
them once a month—on pay day.
I fired 40 immediately. There
was a stampede of Deputies to
my office, but I told them that
the Shah did not want absentee
officials—and in future no more
wire-pulling."

Stage Set

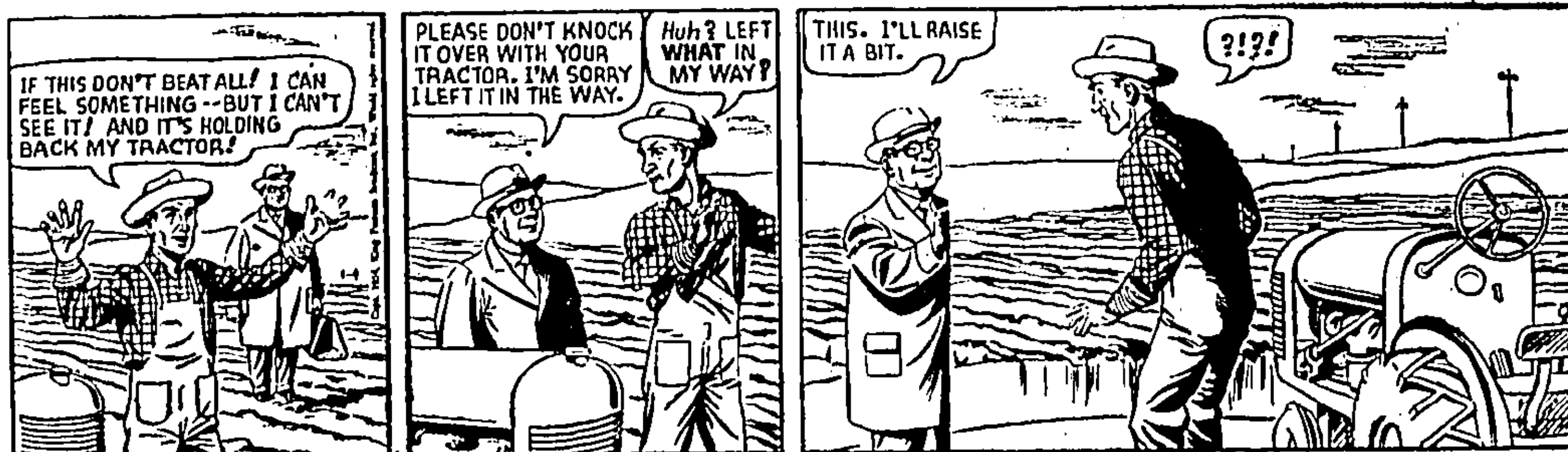
Apart from the 1,000 families,
the stage seems well set for the
Shah's reform programme.The oil agreement signed with
Western companies gives Persia
up to £80,000,000 a year in
1957.The Tudeh Party has been
crushed. Soviet diplomacy is
cordial. Dr. Mossadeq is in gaol,
the Army has been purged of
traitors.If the Shah hangs back, he
will be accused of indifference
to the fate of his people. But
there is no sign of that.
If he demands rapid progress,
he is accused of wanting to re-
introduce his father's dictatorial
methods, or of trying to over-
ride the Constitution.If he can find a way through
these difficulties 20,000,000 of
the poor will benefit, and his
country will remember him as
"Mohammed Reza Shah—the
Reformer."—China Mail Special.This is "Bebe" the female member of a pair of rare white rhinoceros newly arrived at the
Regent's Park Zoo. The largest members of the African Rhino family this pair are the first
ever to be shown at the London Zoo. — Express Photo.ISRAELI CRICKETS FOR
BRITISH ANGLERS

Tel Aviv, Aug. 4.

An Israeli businessman,
named Dave Brantitzky, is
busy breeding crickets for
British anglers.He got the idea after
reading about the success of
an United States plumber
who gave up a prosperous
business to invest 10,000
dollars in crickets. The
American, Mr. A. T. Arm-
strong, of Glenville, Georgia,
is stated now to be makinga gross annual income of
some 200,000 dollars—out
of crickets.Mr. Brantitzky hopes that
his crickets will be sold to
anglers in Britain at about
2d. each. He estimates that
he can breed them and
despatch by air to Britain
for a wholesale price of
about £4 sterling per quart.He breeds them in sand-
bottomed barrels in a grovenear Rishonel Zion, the
small Israeli town where he
lives, and he already has
orders for sample shipments
from some firms in Britain.When they are ready for
shipment—and the fishing
line—about a couple of
months after hatching, he
will send them to Britain by
air in specially designed,
holed, cardboard containers.
—China Mail Special.

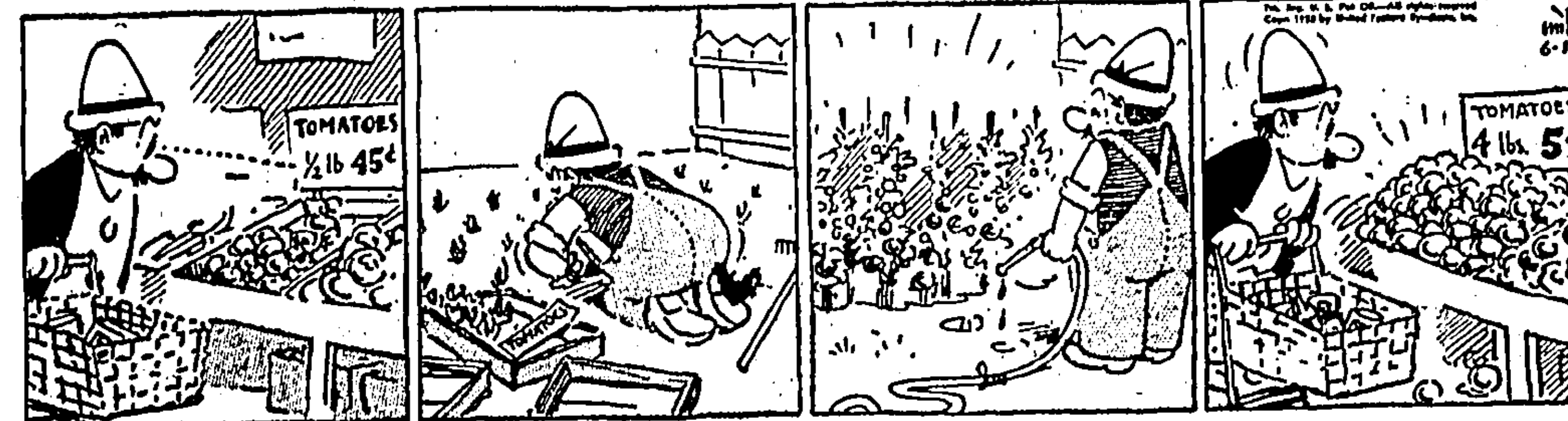
MANDRAKE THE MAGICIAN

By Lee Falk and Phil Davis



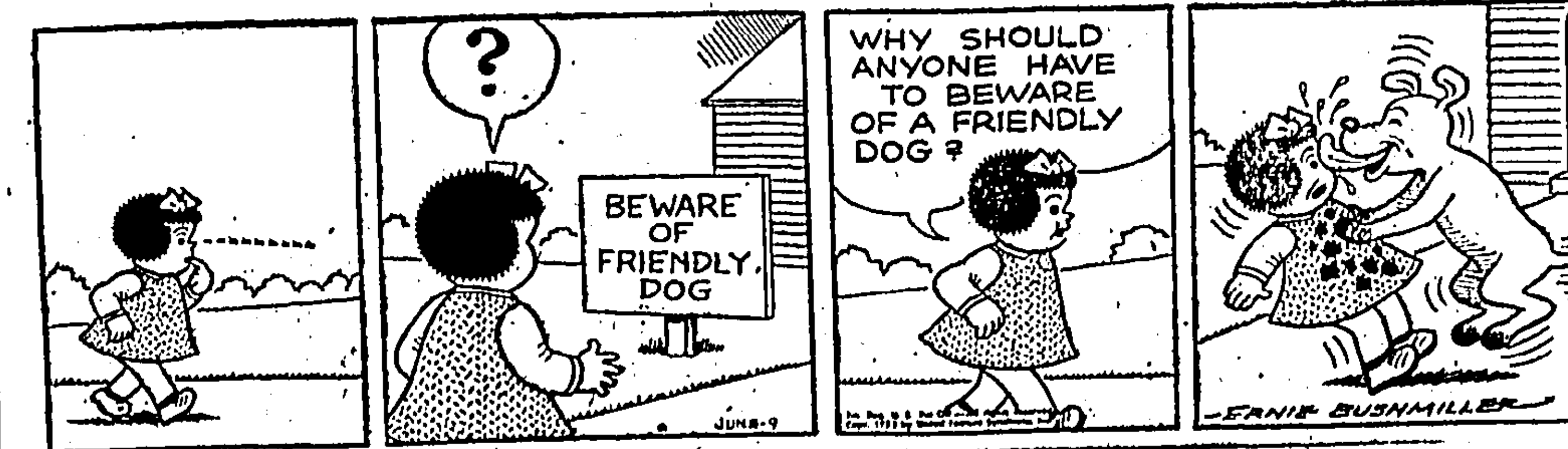
FERDINAND

By Milk



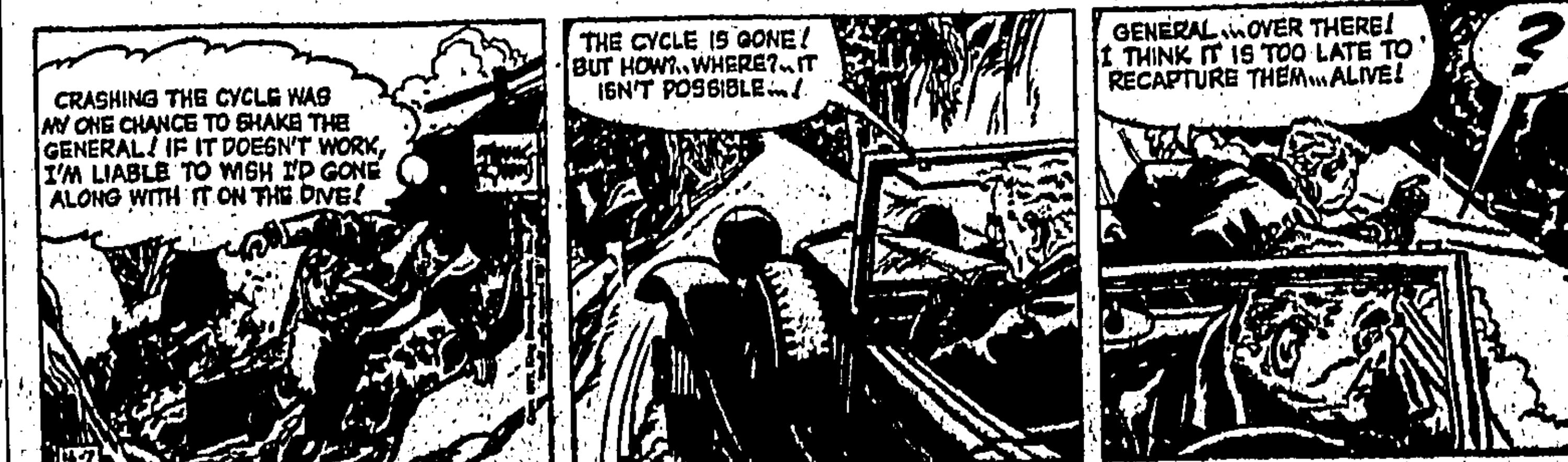
NANCY

By Ernie Bushmiller



JOHNNY HAZARD

By Frank Robbins

Mail
NoticesThe latest times of posting
shown below are those for un-
registered correspondence posted
at G.P.O. Hongkong. The latest
posting times elsewhere which,
in general, are earlier than the
G.P.O. times can be ascertained
by enquiry at the local office.
The latest posting times for
registered articles are generally
one hour earlier than the times
shown below. Particulars regard-
ing parcel mails can be ascer-
tained by enquiry at any post
office.

FRIDAY, AUGUST 5

By Air
Formosa, 6 p.m.
Burma, India, Pakistan, Middle
East, Africa, Great Britain & Eu-
rope, 6 p.m.
Korea, 8 p.m.
Philippines, 6 p.m.
Japan, 6 p.m.
U.S.A., Canada, 6 p.m.
By Surface
Burma, India, 4 p.m.
Macao, 6 p.m.

SATURDAY, AUGUST 6

By Air
Thailand, Malaya, Indonesia, Aus-
tralia, New Zealand & Ceylon, Noon.
Philippines, 2 p.m.
Indo-China, France, 3 p.m.
Philippines, N. America, 6 p.m.
Japan, Hawaii, U.S.A., Canada,
6 p.m.
Malaya, Indonesia, Australia, New
Zealand, Thailand, India, Pakistan,
Middle East, Africa, Great Britain &
Europe, 6 p.m.
Formosa, Okinawa, Korea, 6 p.m.
By Surface
China, People's Republic, 9.20 a.m.
Philippines, Noon.
Formosa, Noon.
Macao, 4 p.m.
Italy & France, 3 p.m.
Burma, India, 3 p.m.
Malaya, Ceylon, 6 p.m.
Japan, Canada, 6 p.m.
East, Great Britain & Europe, 4 p.m.
China, People's Republic, 6 p.m.
Macao, 6 p.m.INDONESIA
SOUNDING-OUT

Colombo, Aug. 4.

Indonesia has told Ceylon
she is sounding Communist
and Western countries to
arrange an informal conference
of all United Nations members
to consider the admission of
Ceylon and other Afro-Asian
countries to the UN, it was re-
ported here today.It is understood that the
conference would try to reach a
common understanding which
would prevent any possibility
of any "big power" vetoing in
the Security Council of admis-
sion of these countries.—Reuter.

TALK
ABOUT
MAGIC!

Have you seen

Admiral

AIR CONDITIONERS
AND REFRIGERATORS

FROZEN FRESH
IN THE COUNTRY!

TRY
Libby's

FROZEN FOODS
TODAY!

**DAIRY
BOX**

MILK
CHOCOLATE

...this situation
calls for a

**San
Miguel**

TRADE and COMMERCE SECTION

BANK RATE UP—SHARES DOWN

NEW YORK STOCK MARKET

The introduction to yesterday's New York stock prices was not received in Hongkong this morning, but the closing prices are quoted below.

CLOSING PRICES

Allen Inc. Apy.	24 1/2
Allied Chemicals	100
Allied Mills Inc.	35
Alka Chemicals	72
American Airlines	25 1/2
American Cyanamide Co.	57 1/2
Am. Mach. & Tool	20 1/2
American Steel	50
American Smelting	50 1/2
American Tel. & Tel.	103 1/2
American Tobacco	72 1/2
Armco Steel	42
Armour	14 1/2
Baldwin-Lima-Ham.	13 1/2
Baltimore & Ohio	30 1/2
Bendix Aviation Corp.	17 1/2
Bentley Corp.	11 1/2
Bestfoods Steel	10 1/2
Boeing Airplane	103 1/2
Borden (The) Co.	62 1/2
Burroughs Add. Machine	30 1/2
Canadian Pacific R.	10 1/2
Case J. I. Co.	10 1/2
C. I. T. Financial Corp.	30 1/2
Chrysler Corp.	23 1/2
Chase National Bank	24 1/2
Chile Copper	48
Chrysler Motors	30 1/2
Colgate-Palmolive Co.	30 1/2
Commercial Credit	14 1/2
Commonwealth Edis.	31 1/2
Consolidated Edison	31 1/2
Continental Oil of Del.	29
Coca-Cola	29
Coca-Cola Products	29
Crown Zellerbach	40
Cuban Amer. Sugar	15 1/2
Curtis Wright	41
Damascus Steel	32 1/2
Dow Chemicals	32 1/2
Dupont de Nemours	21 1/2
Eastman Kodak	20 1/2
El Paso National Gas	22 1/2
El Paso Electric	22 1/2
General Electric	22 1/2
General Motors	22 1/2
Gen. Pub. Util.	12 1/2
Gillette Safety Razor	78 1/2
Glidden Co.	30 1/2
Goodrich (The) Co.	30 1/2
Goodyear Tire	30 1/2
Hayden Chemical	10 1/2
Hokitika Mining Co.	20
Intercontinental	20
Inland Steel Co.	20
International Corp.	20
Intl. Business Machines	41 1/2
Intl. Harvester	41 1/2
International Nickel	77 1/2
International Paper	10 1/2
Intl. Tel. & Tel.	10 1/2
John-Manville Co.	53 1/2
Kansas C. Power & Light	43 1/2
Kennecott Copper	117 1/2
Liggett Myers Tob. Co.	68 1/2
Lockheed Aircraft	48 1/2
Loews Inc.	23 1/2
Long Star Cement Co.	23 1/2
Louisville & Nashville R.	10 1/2
Lovett & Co.	10 1/2
Mesa Iron Corp.	10 1/2
Minnesota Mining	10 1/2
Mission Development	10 1/2
Montgomery Ward	10 1/2
Motorola Inc.	10 1/2
National Cash Reg. A	10 1/2
National Dairy Prod.	10 1/2
National Distillers	10 1/2
National Lead	10 1/2
National Steel Corp.	10 1/2
New York Central	10 1/2
North American	10 1/2
Otis Elevators	10 1/2
Owen-Illinois Glass	10 1/2
Pacific Gas & Elec.	10 1/2
Pacific Western Oil	10 1/2
Pan American Airways	10 1/2
Paramount Pictures	10 1/2
Parko Davis Co.	10 1/2
Penn. Salt Co.	10 1/2
Phillips Morris	10 1/2
Phillips Petroleum	10 1/2
Pittsburgh Plate Glass	10 1/2
Pittsburgh Steel	10 1/2
Pure Oil	10 1/2
Radio Corporation	10 1/2
Reynolds Metal	10 1/2
Rockwell Metal	10 1/2
Shell Oil Co.	10 1/2
Smith Reg. Paper	10 1/2
Sinclair Oil	10 1/2
Seaboard Airline	10 1/2
South Porto Rico Sugar	10 1/2
Southern National Gas	10 1/2
Southern Railway (Com.)	10 1/2
Standard Brands	10 1/2
Standard Oil of Cal.	10 1/2
Standard Oil of Ind.	10 1/2
Standard Oil of N.J.	10 1/2
Stetson-Van Camp	10 1/2
Studebaker-Packard Corp.	10 1/2
Swift & Co.	10 1/2
Texas Co.	10 1/2
Tide Water Tel. Co.	10 1/2
Twenty Century Fox Film	10 1/2
Union Carbide	10 1/2
Union Pacific Railway	10 1/2
United Aircraft	10 1/2
U.S. Gypsum	10 1/2
U.S. Lbr. Co.	10 1/2
U.S. Rubber	10 1/2
U.S. Smelting	10 1/2
Warner Bros.	10 1/2
Westinghouse Electric	10 1/2
West. Va. Pulp & Paper	10 1/2
Woolworth	10 1/2

Ice House Street Is Plunged Into Gloom MARKET MAY GO LOWER

By A Special Correspondent

There was a sharp downturn in prices on the Hongkong Stock Exchange this week on the news that the three British banks in the Colony would increase interest rates on advances. The news and the effect it had on the market plunged Ice House Street into gloom.

Losses of up to five per cent were recorded on Wednesday—a half-day for the Stock Exchange—following the brief announcement in the morning papers.

Quite suddenly a strong buyers' market turned sellers'. Yesterday shares under the lead of Utilities appeared to be making a partial recovery but weakness developed again in the afternoon call and most issues were marked lower. At the close of business the tone was described by one broker as "uncertain."

World Cotton Markets

New York, Aug. 4.
Cotton prices today gave ground gradually for the fourth session in a row of quiet dealings.

Finishing around the day's lowest levels, the last was off 8 to 10 points. Opening prices were up 1 to 12 points. New Orleans closed off 8 to 10 points.

A gradual flow of hedge selling and liquidation continued to find trade and other buyers reserved or interested only in buying at scale-down limits.

Traders turned more attention to the Government's first crop estimate of the season to be published on Monday. Part of the recent selling, experts felt, may have been to discount a higher crop figure.

Original ideas some time ago suggested a crop of around 11 1/2 million bales. Since then estimates have been gradually built up to almost the 12 million bale mark.

The average of five private estimates to date indicates a yield of 11,658,000 bales. The estimates ranged from 11,344,000 to 11,875,000 bales. The average guess of 53 members of the New York Cotton Exchange was 11,613,000 bales.

One private survey said that while the acreage is the smallest since 1883, the condition of the crop is extremely high.

Trading volume and open interest in the Exchange today were:

Month	Volume	Open Interest
Sept.	13,100	125,100
Oct.	31,700	138,000
Nov.	13,700	305,300
Dec.	6,400	121,000
Jan.	5,500	100,400
Feb.	1,300	10,900
March	100	18,800
Total	72,000	2,144,000 bales

Prices of futures closed today as follows:

Month	Price
Sept.	33.00
Oct.	33.00
Nov.	33.00
Dec.	33.00
Jan.	33.00
Feb.	33.00
March	33.00
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